

TRICORONA

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UN confirms emissions reductions from the worlds largest Gold Standard CDM-project

Tricorona announced today that the Gold Standard CDM project Yangjiayao in the Ningxia region of China has been issued by the UN with 81 846 tons of Certified Emissions Reductions (CERs). This makes Yangjiayao the most productive Gold Standard CDM project globally. With Yangjiayao and its other projects in India and China, Tricorona has a total installed capacity of over 1300 MW from wind power, larger than the entire installed wind power capacity in Sweden.

Gold Standard CDM has become globally established as the highest quality level for carbon emissions reductions projects, and requires that projects meet not only UN-defined criteria from the Kyoto Protocol, but also “Gold Standard” criteria designed by the environmental movement. Gold Standard is backed by over 60 NGOs around the world, including WWF International and Greenpeace International. Together, Gold Standard and CDM ensure that projects are certified against demanding criteria for sustainability and guarantee that emissions reductions are genuine, additional, third-party verified, and registered with the UN.

“Tricorona’s focus is developing emissions reductions projects of the highest quality all around the world, in particular Gold Standard projects,” says Per Egstam, CEO at Tricorona Climate Partner. “We are pleased that the UN has once again confirmed that our projects make a genuine and important contribution to reducing global emissions.”

Yangjiayao is a wind farm in China, one of several dozen large wind farms financed by Tricorona. Together, Tricorona’s wind projects have an installed capacity of over 1300 MW, which is more than the entire installed wind power capacity in Sweden. Tricorona’s currently operational wind projects are expected to lead to emissions reductions of almost 2.5 million tons of carbon dioxide during 2010, which is more than the entire carbon emissions from power generation in Sweden.

For more information contact:

Per Egstam, Managing Director, Tricorona Climate Partner, telephone +46 8 506 88 559

Elin Bergman, Marketing Manager, Tricorona Climate Partner, telephone +46 8 506 88 590

Tricoronas business operations include investing in and trading emission reduction credits, brokerage of electricity and electricity certificates and services to companies who wish to offset their carbon emissions. The Company has been listed on the Stockholm Stock Exchange since 1989 and is currently listed on NASDAQ OMX Stockholm, in the Small Cap segment.