

TRICORONA

PRESS RELEASE 29 MARCH 2010

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to the shareholders of Tricorona AB (publ) of the Annual General Meeting of Shareholders to be held on Tuesday, 27 April 2010 at 4:00 p.m. at Hotell Anglais, Humlegårdsgatan 23 in Stockholm

Attendance at the AGM

To be entitled to participate in the AGM, shareholders must a) be listed in the share register kept by Euroclear Sweden AB (formerly VPC AB) by no later than 21 April 2010 and b) notify the company in writing of their intention to participate by no later than 4 p.m. on Friday the 23rd of April, 2010 at Tricorona AB (publ), Box 70426, SE-107 25 Stockholm, or by fax at +46 8 34 60 80, or by e-mail at arsstamma@tricorona.se. The following particulars must be stated: **name, personal/corporate identity number, address and telephone number and registered shareholding**.

Shareholders whose shares have been registered to a nominee must arrange for their shares to be temporarily re-registered in their own name in good time prior to 21 April 2010 in order to be able to participate in the AGM.

Shareholders represented by proxy must issue a proxy form. Anyone representing a legal entity must enclose a copy of the registration certificate indicating the authorized signatories. A proxy form is available at the company's website: www.tricorona.se. The proxy form, which must be dated, and the registration certificate may not be older than one year. The original proxy form and, where applicable, the registration certificate should be sent by post to the company at the above address in good time prior to the AGM.

The total number of shares and votes in the company is currently 146,742,098.

Proposed agenda

1. Opening of the meeting.
2. Election of the chairman of the meeting.
3. Preparation and approval of the voting list.
4. Election of two persons to verify the minutes.

Tricorona invests in and trades environment-related securities. Tricorona's business operations include emissions trading, trade in electricity and electricity certificates and providing services to companies who wish to offset their carbon emissions. The Company has been listed on the Stockholm Stock Exchange since 1989, and on the Nordic Exchange's list, in the Small Cap segment, since 2006.

5. Determination of whether the meeting has been duly convened.
6. Approval of the agenda.
7. Address by the President.
8. Presentation of the annual report and the audit report as well as the consolidated accounts and the audit report on the consolidated accounts.
9. Resolutions concerning:
 - a) adoption of the Income Statement and the Balance Sheet, as well as the Consolidated Income Statement and the Consolidated Balance Sheet;
 - b) appropriations of the company's profit or loss according to the adopted Balance Sheet;and
 - c) discharge of the members of the Board of Directors and of the President from liability.
10. Determination of the number of Board members and deputy members to be elected by the Annual General Meeting.
11. Determination of fees to be paid to the Board of Directors and the auditors.
12. Election of members and deputy members (if any) of the Board of Directors.
13. Election of the Chairman of the Board.
14. Resolution on adoption of instructions for the Nominating Committee and principles for how the members of the Nominating Committee are to be appointed.
15. Resolution on guidelines for remuneration to senior executives.
16. Resolution on authorization for the Board of Directors to make decisions on acquisition and transfer of the company's own shares.
17. Resolution on authorization for the Board of Directors to make decisions on new share issues and issues of warrants and/or convertibles.
18. Conclusion of the meeting.

Main proposals at the meeting

Item 2 – Election of the chairman of the meeting

The Nominating committee proposes that Pär Ceder be appointed chairman of the meeting.

Item 9 b) – Appropriation of profit or loss

The Board of Directors and the President propose that a dividend of SEK 0.70 per share be paid to the company's shareholders. The proposed record date for payment of the dividend is 30 April 2010. Provided that the AGM resolves in accordance with the proposals of the Board of Directors and the President, the dividend is expected to be distributed on 5 May 2010. It is proposed that the remainder of the accumulated earnings, SEK 87,734,077, be carried forward.

Item 10 - Number of Board members

The Nominating Committee proposes that the number of Board members be seven (7) without deputies.

Item 11 – Determination of fee

The Nominating Committee proposes that a fee of SEK 400,000 be paid to the Chairman of the Board. The fee to other Board members, who do not receive a salary from the company, should be SEK 130,000.

The Nominating Committee further proposes that SEK 100,000 be set aside for committee work, to be divided as decided by the Chairman of the Board.

The Board proposes that the fee to the company's auditors be payable as billed.

Item 12 – Election of Board of Directors

The Nominating Committee proposes re-election of Pär Ceder, Roger Bergqvist, Anders Lidfelt, Nils-Fredrik Nyblæus, Magnus Sundström and Patrik Wahlén and election of Anna-Carin Eliasson Celsing to the Board for the period until the next Annual General Meeting in 2011.

Anna-Carin Eliasson Celsing, born 1962, is a consultant with her own company. She was Corporate Communications Manager at Ratos between 1999 and 2007. Before that she worked as a bank director in charge of Investor Relations at Swedbank from 1993 to 1999. Eliasson Celsing, who has a degree in business and economics from the Stockholm School of Economics, is also a member of the boards of O2 Vind, Sveriges Television (Swedish Television) and the Swedish Financial Supervisory Authority.

Item 13 – Election of the Chairman of the Board

The Nominating Committee proposes that Magnus Sundström be elected as Chairman of the Board.

Item 14 – Instructions for the Nominating Committee and principles for how the members of the Nominating Committee are to be appointed

The Nominating Committee consists of Karl Perlhagen, chairman (Volati Ltd.), Annika Andersson, (Fourth AP Fund), Magnus Östberg (Stena Metall Finans AB) and Chairman of the Board Pär Ceder.

The Nominating Committee proposes that the Chairman of the Board, in consultation with the company's major shareholders, be authorized to appoint a Nominating Committee for the 2011 AGM. The Nominating Committee shall consist of at least four (4) members, two of whom are independent of the company and its management while one is the company's Chairman. The term of office of the Nominating Committee extends until a new Nominating Committee has been appointed. In cases

where an already appointed member resigns from the Nominating Committee, the company's major shareholders shall jointly appoint a replacement. The tasks of the Nominating Committee include:

- to evaluate the composition and work of the Board of Directors;
- to submit proposals to the AGM concerning election of the Board of Directors and Chairman;
- to submit a proposal to the AGM concerning the election of an auditor, where applicable;
- to submit proposals to the AGM concerning the fee to the Board of Directors, divided between the Chairman and the other members, as well as remuneration for committee work, and the fee to the auditor;
- to submit a proposal to the AGM concerning the chairman of the AGM; and
- to submit a proposal for principles for appointment of the next Nominating Committee.

The Nominating Committee shall be constituted based on shareholder statistics from Euroclear Sweden AB as of the last banking day in September 2010 and other shareholder information that is available to the company at this time. In determining which shareholders comprise the three largest owners in terms of voting power, a group of shareholders shall be considered to comprise one owner if they (i) have been organized as one owner group in Euroclear Sweden AB's system or (ii) have announced publicly and to the company that they have concluded a written agreement to adopt a long-term joint position on the company's management by coordinated voting. The names of the appointed representatives in the Nominating Committee and the shareholders they represent shall be announced as soon as they have been appointed, but no later than six months prior to the 2011 Annual General Meeting.

The Nominating Committee shall be entitled to receive reasonable compensation from the company for outlays pertaining to evaluation and recruiting. The members of the Nominating Committee shall not receive remuneration from the company.

Shareholders shall be able to submit proposals to the Nominating Committee. Contact information is published on the company's website.

Item 15 – Guidelines for remuneration to senior executives

The Board of Directors proposes that the 2010 AGM approve guidelines for remuneration to senior executives giving them competitive salaries and other terms of compensation.

By "senior executives" is meant the persons who comprise the company's Group Management, a total of eight (8) persons.

The company's employees are of the utmost strategic importance to the company. With this in mind, a remuneration and incentive system has been developed in accordance with the resolution on guidelines for remuneration to senior executives passed at the extraordinary meeting of shareholders on 25 June 2008 that will offer competitive terms while motivating the company's employees to act in the best interests of the shareholders.

Remuneration to the executive management will be made up of a fixed market-level salary plus a variable remuneration that is tied to earnings performance. This variable remuneration has a predetermined ceiling. The total cost of the fixed and variable remuneration will be determined each year at an amount that includes all the company's remuneration costs, enabling senior executives to allocate portions of their fixed and variable remuneration to other benefits such as pension benefits. On termination of employment by the company, senior executives may be entitled to severance pay, which then has a predetermined ceiling. On termination of employment by the employee, no severance pay is payable.

The Board of Directors is entitled to disregard the above guidelines if they find that special reasons exist.

Item 16 – Acquisition and transfer of company shares

The Board of Directors proposes that the AGM authorize the Board to make decisions on the acquisition of the company's own shares as follows:

- Acquisitions shall take place via Nasdaq OMX Nordic.
- The company may, on one or more occasions, acquire a total number of shares such that the company holds no more than ten (10) percent of its own shares.
- Acquisitions shall be made at a price per share equivalent to the share's registered price interval at the time of the acquisition. The acquisition shall take place in accordance with the listing agreement in effect at that time.
- The authorization may be utilized on one or more occasions, but only until the next Annual General Meeting.
- Payment shall be made in cash.

The shares acquired under the authorization may only be used as payment for the acquisition of companies or businesses on market terms or for reduction of the share capital by withdrawal of shares, whereby the shares acquired under the authorization may be withdrawn.

A resolution by the AGM under Chapter 19 Section 28 of the Swedish Companies Act to authorize the Board of Directors to make decisions on the acquisition of own shares is valid only if it has been sanctioned by shareholders with two-thirds of both the votes cast and the shares represented at the AGM.

The Board of Directors further proposes that the AGM authorize the Board of Directors to decide to transfer own shares under the following conditions:

- Own shares may only be transferred as payment for the acquisition of a company or business.
- The company may only transfer as many shares as the company has acquired under the authorization for the Board of Directors to acquire own shares given by the 2010 Annual General Meeting.
- The Board of Directors is authorized to decide to whom own shares are to be transferred, the terms of the transfer, and how the transfer is to be made. Shares can be sold notwithstanding the shareholders' pre-emption rights to acquire shares.
- Transfer of own shares may also take place outside Nasdaq OMX Nordic and with or without provisions regarding non-cash payment or right to offset.
- On transfer of own shares on Nasdaq OMX Nordic, the authorization shall entitle the Board of Directors to transfer shares at a minimum price corresponding to the price of the company's shares on Nasdaq OMX Nordic at the time of transfer. Otherwise the Board of Directors is authorized to decide on the transfer price and the calculation basis for the transfer price, as well as whether the shares can be transferred for other consideration than money.
- The authorization may be utilized on one or more occasions, but only until the next Annual General Meeting.

A resolution by the AGM under Chapter 19 Section 35 of the Swedish Companies Act to authorize the Board of Directors to make decisions on the transfer of own shares is only valid if it has been sanctioned by shareholders with two-thirds of both the votes cast and the shares represented at the AGM.

Item 17 – Authorization for the Board of Directors to make decisions on new share issues and issues of warrants and convertibles

The Board of Directors proposes that the AGM resolve to authorize the Board until the next AGM to make decisions, on one or more occasions, on new issues of shares and issues of convertibles and warrants. Securities may be issued without pre-emption rights for the company's shareholders, and payment for issued securities may be made either in cash or by means of non-cash compensation, offsetting or under other terms.

Issues under the authorization shall only be used to finance acquisitions on market terms.

The authorization is limited to a total of no more than 14,000,000 new shares. On full utilization, the proposed authorization entails a dilution of just under 10% of the

share capital and the votes. The authorization also includes issues of warrants or convertibles that may entail issuance of or conversion to an equivalent number of shares, counted at the time of the issue of such warrants or convertibles.

Authorization to to disregard the shareholders' pre-emption rights (in accordance with Chap. 13 Sec. 2, Chap. 14 Sec. 2 and Chap. 15 Sec. 2 of the Swedish Companies Act) is valid only if it has been sanctioned by shareholders with two-thirds of both the votes cast and the shares represented at the AGM.

A copy of the audit documents and the Audit Report, plus all of the Board of Director's above proposals to the AGM, including documents pursuant to Chap. 8 Sec. 54, Chap. 18 Sec. 4 and Chap. 19 Sec. 22 of the Swedish Companies Act (2005:551), will be kept on hand at the company's office from 12 April 2010 and be sent to shareholders who have requested such information from the company.

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Stockholm, March 2010
Tricorona AB (publ)
Board of Directors

For further information please contact:

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Tricorona's business operations include investing in and trading emission reduction credits, brokerage of electricity and electricity certificates and services to companies who wish to offset their carbon emissions. The Company has been listed on the Stockholm Stock Exchange since 1989 and is currently listed on NASDAQ OMX Stockholm, in the Small Cap Nordic segment.